VALUATION REPORT ON

Fair Value of Shares

of

Kalind Limited

28/08/2026

PREPARED BY:

SUMAN KUMAR VERMA
(Cost Accountant & Registered Valuer)
Membership No.: 28453
Reg. No. IBBI/RV/05/2019/12376
Reg. Office: WZ-D-9, Gali No. 5,
Mahavir Enclave, Palam Colony,
New Delhi -110045

August 28, 2026

To,
The Directors,
Kalind Limited
(Formerly known as Arunis Abode Limited)
Fourth Floor, Office No. 404, White Pearls,
Near Galaxy Circle, Pal Gam,
Surat, Gujarat, India 395009

Dear Sir / Madam,

Ref: **Report to compute the fair value to determine the floor price for Preferential Allotment of Share Warrants Convertible into Equity Shares ("Warrants") of Kalind Limited ("KL")**

We have performed our valuation exercise to compute the fair value to determine the floor price for the Preferential Allotment of Share Warrants Convertible into Equity Shares ("Warrants") of Kalind Limited ("KL") or the "Company", based on the information and explanations furnished to us by the Management of the Company and as per the terms of our engagement letter.

We have performed valuation analysis and arrived at the floor price for the issue of share warrants of the Company, in accordance with the requirements under SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("Relevant Regulations"), as amended from time to time.

Further, as requested by the Management, we have considered relevant date as **August 28, 2026.**

Our valuation report should be read in full, especially in conjunction with the Scope Limitation & Disclaimer as appearing in Section VII of the valuation report appended herewith.

SUMAN KUMAR VERMA
CONTACT : 9716633301
(IBBI/RV/05/2019/12376)
NEW DELHI
REGISTERED VALUER (SFA) - IBBI

SUMAN KUMAR VERMA
(Cost Accountant & Registered Valuer)
Membership No.: 28453
Reg. No. IBBI/RV/05/2019/12376
Reg. Office: WZ-D-9, Gali No. 5,
Mahavir Enclave, Palam Colony,
New Delhi -110045

I. **TERMS OF ENGAGEMENT:**

We refer to the engagement confirm on **August 26, 2026** whereby, KL has appointed Mr. Suman Kumar Verma (hereinafter referred to as "Valuer" or "Me" or "We" or "us") to determine fair value of equity shares of the Company for preferential allotment of Share Warrants as an independent valuer.

In the following paragraphs, we have summarized our Valuation Analysis (the "Analysis") of the Shares of the Company as informed by the Management and detailed herein, together with the description of the methodologies used and limitations on our scope of work.

II. **COMPANY OVERVIEW:**

Kalind Limited ("KL") is engaged in providing earth-moving equipment, machinery and related services on contract, lease, hire and rental basis, along with repair and maintenance, manpower supply, consultancy, technical support, civil works, infrastructure development, construction, fabrication and mechanical services. During the year under review, the Company amended the Main Objects Clause of its Memorandum of Association to align and expand its objects with its existing and proposed business activities, including earth-moving machinery, civil and infrastructure works, manpower services, repair and maintenance, consultancy and allied services, thereby providing greater flexibility to pursue opportunities in the earth-moving equipment, construction and industrial services sectors.

The Company has one Wholly Owned Subsidiary (WOS)

III. **VALUATION DATE:**

As per terms of our engagement the valuation analysis to compute the fair market value of equity shares of the Company has been carried as on March 31, 2026 (Being latest available financials information date as represented by the Management) for **Relevant Date August 28, 2026.**

IV. **SOURCES OF INFORMATION:**

The Analysis is based on a review of the business plan of the Company provided by the Management and information relating to the sector as available in the public domain. Specifically, the sources of information include:

- Audited Financial Information for the Financial Year ended March 31, 2026;
- Shareholding Pattern of the Company;
- Management certified Projected Financial Information for a period of 5 years ending FY 2031;
- Discussions with the Management of the Company;
- All Company-specific information was sourced from the Management of the Company, either in written hard copy or digital form;
- Other information / data available in public domain. (BSE)

In addition to the above, we have also obtained other information and explanations from the Company as were considered relevant for the purpose of the valuation. It may be mentioned that the Management has been provided with the opportunity to

SUMAN KUMAR VERMA
Contact : 9716633301
(IBBI/RV/05/2019/12376)
New Delhi
REGISTERED VALUER (SFA) - IBBI

review our draft report as part of our standard practice to make sure that factual inaccuracies are avoided in our final report.

V. VALUATION METHODOLOGY AND APPROACH

Generally Accepted International Valuation Methods

Valuation is a result of a combination of various factors related to the business which is being valued and macro-economic factors. The application of any method of valuation depends on the purpose for which the valuation is made. The objective of this valuation process is to make the best reasonable judgement of the fair value of equity shares of the Company. Although different values may exist for different purposes, it cannot be too strongly emphasized that a valuer can only arrive at one value for one purpose. There are various valuation methods preceded by various generalized assumptions which may or may not be relevant to a given case; hence, method of valuation should be adopted expeditiously.

Following are globally generally accepted international methods used for the purpose of valuation of a Company:

1. Asset Approach

   a. Net Asset Method

   The Net Assets Method represents the value of the Company with reference to the historical cost of assets and liabilities of the Company as at the valuation date, based on the audited financial statements of the business and may be defined as shareholders' funds. We have not considered this method for arriving at the fair value of the Company since the Company is operating as a going concern and this method does not take into consideration the future growth prospects.

   b. Replacement Cost Method

   The Replacement Cost Method represents the value of the Company with reference to the cost of replacing the assets in terms of current price. In simple words, it is "the amount required to replace the existing Company". It is the price for replacing the existing business by replicating its utility and not only the physical properties of assets. We have not considered this method for arriving at the fair value of the shares of the Company as this method does not take into consideration the future prospects or Management's expansion plans into consideration. Hence, it would not represent the fair value of the Company.

SUMAN KUMAR VERMA
Contact : 9716633301
(IBBI/RV/05/2019/12376)
New Delhi
REGISTERED VALUER (SFA) - IBBI

2. Market Approach

   a. **Comparable Company Market Multiple Method**

      Under this methodology, appropriate market multiples of comparable listed companies are computed and applied to the business being valued in order to arrive at multiple-based valuations. We have not considered this method for arriving at the fair value of the shares of the Company as it differs from domestic peers in business models, business economics, content strategies, digital adoption, and key financial metrics such as revenue mix, operating margins, and profitability trends, limiting meaningful comparability. International peers also differ in regulatory frameworks, market conditions, revenue structures, and scale of operations, further reducing their relevance as benchmarks. These factors collectively undermine the reliability of peer-derived multiples as a fair value indicator for KL.

   b. **Comparable Transactions Multiple (CTM) Method**

      This approach is somewhat similar to the Market Multiples Approach except that the sales and EBITDA of reported transactions in the same industry in the recent past are applied to the sales and EBITDA of the business being valued. We have not considered valuation as per the CTM method under the Market Approach for valuing KL as there is no adequate data available in the public domain/our subscribed databases for comparable transactions.

   c. **Market Price Method**

      In arriving at the floor price of the equity shares of KL, we have considered it appropriate to use the Market Approach for the valuation of KL. We have used the Market Price Method under the Market Approach to arrive at the fair value of KL, as the equity shares are listed on the Stock Exchange and frequently traded.

      Further, in terms of Regulation 164 of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018:

      "If the equity shares of the issuer have been listed on a recognised stock exchange for a period of ninety trading days or more as on the relevant date, the price of the equity shares to be allotted pursuant to the preferential issue shall be not less than higher of the following:

      a. the ninety trading days' volume weighted average price of the related equity shares quoted on the recognised stock exchange preceding the relevant date; or
      b. the ten trading days' volume weighted average price of the related equity shares quoted on the recognised stock exchange preceding the relevant date."

SUMAN KUMAR VERMA
Contact : 9716633301
(IBBI/RV/05/2019/12376)
New Delhi
REGISTERED VALUER (SFA) - IBBI

- As per the above guidelines, after arriving at the volume-weighted average price of 90 trading days as well as 10 trading days, the higher of the two prices computed in the said manner is taken into consideration.
- Volume-weighted average market price means the actual traded value of equity shares divided by the total number of equity shares traded on the stock exchange.
- The Company's shares are listed only on BSE Ltd.

3. Income Approach

a. Profit Earning Capacity Value Method (PECV)

Under this method, the business is valued by capitalising future maintainable net profit with an appropriate capitalisation rate. PECV method requires estimation of post-tax future maintainable earnings through normal business operations after taking into consideration the historical operational performance of the Company. Such earnings are capitalised at an appropriate capitalisation rate.

We have not considered this method for the Company as the historical operational performance of the Company would not provide a reliable basis for determining the fair value of the future potential of the Company.

b. Discounted Cash Flow Method (DCF)

DCF uses the future free cash flows of the Company discounted by the Company's weighted average cost of capital (the average cost of all the capital used in the business, including debt and equity), along with an appropriate risk factor measured by beta, to arrive at the present value.

Beta is an adjustment that uses historical stock market data to measure the sensitivity of the Company's cash flows to market indices, for example, through business cycles.

The DCF method is a strong valuation tool, as it concentrates on the cash generation potential of a business. This valuation method is based on the capability of a Company to generate cash flows in the future. The free cash flows are projected for a certain number of years and then discounted at a discount rate that reflects the Company's cost of capital and the risk associated with the cash flows it generates. DCF analysis is based mainly on the following elements:

- Projection of financial statements (key value-driving factors);
- The cost of capital to discount the projected cash flows.

Keeping in mind the context and purpose of the Report, we have used the DCF method as it captures the growth potential of the business going forward. We have used this method to calculate the fair value of the Equity Shares.

SUMAN KUMAR VERMA
Contact : 9716633301
(IBBI/RV/05/2019/12376)
New Delhi
REGISTERED VALUER (SFA) - IBBI

VI. DISTRIBUTION OF REPORT

The Analysis is confidential and has been prepared exclusively for Kalind Limited. It should not be used, reproduced, or circulated to any other person or for any purpose other than as mentioned above, in whole or in part, without the prior written consent of the Valuer. Such consent will only be given after full consideration of the circumstances at the time. However, we do understand that the Report will be shared with the prospective investors, regulatory authorities and in terms of the provisions of the applicable law as may be required.

VII. SCOPE LIMITATION & DISCLAIMER

Affecting valuation results

Valuation results are specific to the purpose of valuation and the valuation date mentioned in the report as agreed as per the terms of our engagement. It may not be valid for any other purpose or as at any other date. Also, it may be valid if done on behalf of any other entity.

A valuation of this nature involves consideration of various factors including those impacted by prevailing stock market trends in general and industry trends in particular. As such, my valuation results are, to a significant extent, subject to the continuance of current trends beyond the date of the certificate. We, however, have no obligation to update this certificate for events, trends or transactions relating to the Company or the market/economy in general occurring subsequent to the date of this certificate.

In the course of the valuation, we were was provided with information, including market, technical, financial, and operating data by Management of the Company. Readers of this report should be aware that a business valuation is based on future earnings potential that may or may not be materialized. The actual results may vary from the projections given, and the variations may be material, which may change the overall value.

We do not imply, and it should not be construed, that we have verified any of the information provided to us, or that our inquiries could have verified any matter which a more extensive examination might disclose.

We assume no responsibility for any errors in the above information furnished by the Company and their impact on the present exercise. Also, we assume no responsibility for technical information furnished by the Company.

We make no representation or warranty as to the accuracy or completeness of the information used within this assessment, including any estimates, and shall have no liability for any representations (expressed or implied) contained in, or for any omission from, this valuation exercise.

No investigation of the Company's claim to title of assets has been made for the purpose of this valuation and the Company's claim to such rights has been assumed to be valid. No consideration has been given to liens or encumbrances against the assets, if any. Therefore, no responsibility is assumed for matters of a legal nature. The fee for the report is not contingent upon the results reported.

SUMAN KUMAR VERMA
Contact : 9716633301
(IBBI/RV/05/2019/12376)
New Delhi
REGISTERED VALUER (SFA) - IBBI

Others
In no event shall we be liable for any loss, damage, cost, or expense arising in any way from fraudulent acts, misrepresentations, or wilful default on the part of Management of the Company and their directors, employees, or agents.

We confirm no interest or conflicts of interest in the subject of this valuation. We are engaged solely for valuation services, and the client affirms that there may be other engagements with associated entities which will not impact our independence.
This report should not be relied upon for any other purpose or by any other party and we will not accept any responsibility to any other party, other than the person or persons to whom it is addressed, to whom it may be shown or into whose hands it may come.

In no circumstances shall the liability of us, our employees, relating to services provided in connection with the engagement set out in this letter exceed the amount paid to us in respect of the fees charged for those services.

VIII. EXECUTIVE SUMMARY

Based on discussion with the Management, we understand that valuation of Equity Shares is required by the Company for the purpose of issuing Share Warrants on a preferential basis to its investors.

Hence, the Management of the Company has requested us to arrive at the floor price of Equity Shares of the Company in accordance with the requirements under Regulation 164 & 166A of Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended from time to time, for the preferential issue of Share Warrants.

Particulars	Date
Valuation Date	March 31, 2026
Relevant Date	August 28, 2026
Valuation Report Date	August 28, 2026

Valuation Summary:
We have estimated the floor price for equity shares of KL as described within the valuation report. Our conclusion is the floor price of the equity shares of KL as per the relevant SEBI Regulations summary of which is as follows:

As per Regulation 164:

Particulars	Price per Share
VWAP from Tuesday, 21 April, 2026 to Thursday, 27 August, 2026 (90 Days)	**11.39**
VWAP from Friday, 14 August, 2026 to Thursday, 27 August, 2026 (10 Days)	**4.53**
Higher of 90 Trading Days and 10 Trading Days Price	11.39

SUMAN KUMAR VERMA
Contact : 9716633301
(IBBI/RV/05/2019/12376)
New Delhi
REGISTERED VALUER (SFA) - IBBI

As per Regulation 166A:
On the basis of our valuation analysis and methodologies adopted and mentioned in greater details in our report, we estimate that the fair value of equity shares of KL under the relevant regulation is as follows:

Valuation Approach	Value Per share	Weights*
Asset Approach	NA	0%
Income Approach (Annexure A)	9.97	50%
Market Approach (Annexure B)	11.39	50%
Relative Value per share (Price as per regulation 166A)	10.68	100.00

* *Rationale for allocating weights to determine the Value per share: No weight has been given to the Asset Approach as the Company is a going concern making this method ineffective in capturing future value. Equal weight has been assigned to the Income and Market Approaches, as they reflect both the Company's intrinsic earning potential and market-based pricing, offering a balanced and comprehensive assessment.*

As per Regulation 166A(1), an additional requirement for a valuation report from an independent registered valuer shall be required in case of change in control/allotment of more than 5% of post issue fully diluted share capital of the issuer company to an allottee or to allottees acting in concert.

The same shall be considered for determination of floor price in addition to the methodology brought out above. Provided that the floor price, in such cases, shall be higher of the floor price determined under sub-regulation (1), (2) or (4) of regulation 164, as the case may be, or the price determined under the valuation report from the independent registered valuer, or the price determined in accordance with the provisions of the Articles of Association of the issuer.

Particulars	Price Per Share
Price as per Regulation 164	11.39
Price as per Regulation 166A	10.68
Higher of the Above	11.39

Accordingly, the floor price per equity share would be INR 11.39 per share for the relevant date, i.e., August 28, 2026 (Higher of prices as per Regulation 164 & 166A).

SUMAN KUMAR VERMA
Contact : 9716633301
(IBBI/RV/05/2019/12376)
New Delhi
REGISTERED VALUER (SFA) - IBBI

ANNEXURE A

INCOME APPROACH - DISCOUNTED CASH FLOW METHOD

We have performed the following procedure for the computation of the Fair Value of the Equity shares of the Company as per Discounted Cash Flow Methodology:

Step-1
Obtained all the information including financial statements for a period ending March 31, 2026, and Management certified projected financial statements of the Company for a period of 5 years from FY 2027 to FY 2031, based on the expected industry growth.

Step-2
Considered the following adjustments to arrive at the free cash flows of the Company:

- Working capital requirements as provided by the Management of the Company.
- Capital expenditure estimated to be incurred over the projected period.
- Depreciation & Amortization based on information provided by the Management of the Company.

Step 3
- Computed the Free Cash Flows ("FCF") to the Company over the projected period after considering the working capital requirements, capital expenditure and depreciation & amortisation as provided by the Management.
- The method of calculating weighted average cost of capital has been explained in '**Step 4.**'

Step-4
Computed cost of equity relying on Capital Asset Pricing Model (CAPM) and where the components of CAPM model were computed as follows:

i. **Risk Free Rate (Rf)**: Based on the broad six months average of daily Yield to Maturity ("YTM") of Government of India Gilt Securities having a residual maturity of 10 years, as considered relevant for the purpose of valuation, a risk-free rate of 7.17% has been considered.

ii. **Market Risk Premium (Rpm)**: Market risk premium is the difference between the expected rate of return on the market portfolio and the risk-free rate. For the purpose of the valuation, a **Market Risk Premium of 6.08%** has been considered, representing the expected return on the market portfolio over and above the risk-free rate.

iii. **Beta (β)**: KL is a company whose equity shares are listed on a recognized stock exchange. For the purpose of determining the Cost of Equity under the Capital Asset Pricing Model (CAPM), a **Beta of 0.78** has been considered. The Beta has been considered with reference to the relevered beta of comparable companies and the relevant industry characteristics. Accordingly, we do not express any opinion or provide any other form of assurance with respect to the Beta so considered.

SUMAN KUMAR VERMA
Contact : 9716633301
(IBBI/RV/05/2019/12376)
New Delhi
REGISTERED VALUER (SFA) - IBBI

iv. **Company Specific Risk Premium:** There are different kinds of risks associated with the business, including regulatory, operating, business and liquidity risks. Therefore, an additional **Company Specific Risk Premium of 10.00%** has been considered in the computation of the Cost of Equity.

i. **Computation of the Cost of Equity is given below:**

Particulars	Rate
Risk Free Rate	7.17%
Market Risk Premium	6.08%
Beta	0.78
Company Specific Risk Premium	10.00%
Cost of Equity of Company**	21.91%

*****Cost of Equity = Rf + (B × Rpm) + Company Specific Risk Premium***

ii. **Weighted Average Cost of Capital (WACC)**

WACC is the weighted average of a company's debt and equity cost. Based on the financial information available with us and the capital structure of the Company, we have considered the secured loan and equity shareholders' funds for determining the respective weights. Accordingly, the secured loan and equity shareholders' funds have been considered at 7.96% and 92.04%, respectively.

The pre-tax cost of debt has been considered at 10.00% and the applicable tax rate has been considered at 25.12%, resulting in an after-tax cost of debt of approximately 7.00%. The Cost of Equity is 21.91%, as computed based on the Capital Asset Pricing Model (CAPM).

Accordingly, based on the underlying unrounded capital weights and cost components, the Weighted Average Cost of Capital ("WACC") works out to 20.76%.

Particulars	Rate
Cost of Equity (A)	21.91%
Interest Rate (Post Tax) (B)	7.48%
Debt (C)	7.96%
Equity (D)	92.04%
WACC [(A × D) + (B × C)]	20.76%

Step-5

Computed net present value of free cash flows over the projected period by discounting the free cash flows to the Company as determined in **"Step 3"** at the Weighted Average Cost of Capital ("WACC") as considered in **"Step 4"**.

SUMAN KUMAR VERMA
Contact : 9716633301
(IBBI/RV/05/2019/12376)
New Delhi
REGISTERED VALUER (SFA) - IBBI

Step-6

Terminal Value: The terminal value refers to the value of the business as a going concern beyond the explicit period of projections up to infinity. The terminal value has been estimated using the Gordon Growth Model, taking into consideration the expected long-term growth of the Company, sustainable capital investments required for the business and the expected growth prospects of the relevant industry and economy. We have arrived at the terminal value considering the following:

Based on the business prospects of the Company, industry dynamics and discussions with the Management, we have assumed a terminal growth rate of 5.00% for the Company beyond the projected period of 5 years.

Based on the financial information available and discussions with the Management, we have considered a tax rate of 25.12% for the purpose of the valuation.

Step-7

Computed the total value attributable to equity shareholders by adding Cash & Cash Equivalents and Investments and reducing the value of Borrowings as on the valuation date from the total value of the Company as computed in **"Step 5" and "Step 6"**.

Step-8

Computed the fair value per equity share by dividing the value attributable to equity shareholders by the fully diluted number of equity shares.

As at the valuation date, the Company has 91,41,75,000 outstanding equity shares. Further, the Company proposes to issue 27,48,00,000 Share Warrants, each warrant being convertible into one Equity Share, pursuant to the proposed preferential allotment.

Accordingly, upon conversion of the proposed warrants, the fully diluted number of equity shares would be 1,18,89,75,000 Equity Shares.

For the purpose of determining the value per equity share on a fully diluted basis, 1,18,89,75,000 Equity Shares have been considered.

Summary Valuation Working under DCF Method

Particulars	Weight	Value (in ₹)	Equity Value (₹ in lakh)
Discounting Cash Flow Method	100%	11,85,19,10,017.89	1,18,519.10
Equity Value		11,85,19,10,017.89	1,18,519.10
Adj. Enterprise Value			1,18,519.10
Equity Value			1,18,519.10
Number of Equity Shares (Fully Diluted)		1,18,89,75,000	
Per Equity Share Value (₹)		₹9.9682	
Rounded Off		₹9.97	

Note: Given the sensitivity of the projections to the market price of the equity shares of the Company, we have opted not to include the detailed workings in this report.

SUMAN KUMAR VERMA
Contact : 9716633301
(IBBI/RV/05/2019/12376)
New Delhi
REGISTERED VALUER (SFA) - IBBI

ANNEXURE B

MARKET APPROACH - MARKET PRICE METHOD

In terms of the above regulations, the equity shares of KL are listed on the Stock Exchange and have been frequently traded. We have applied the Market Price Method as described above to determine the Fair Value of Kl based on the historical trading price on BSE. We have calculated the Volume Weighted Price of KL for the last 90 trading days i.e. Tuesday, 21 April, 2026 to Thursday, 27 August, 2026 and last 10 trading days i.e. Friday, 14 August, 2026 to Thursday, 27 August, 2026. The higher of the two Volume Weighted Price is considered to arrive at the Fair Value of KL.

Particulars	Price per Share
VWAP from Tuesday, 21 April, 2026 to Thursday, 27 August, 2026 (90 Days)	11.39
VWAP from Friday, 14 August, 2026 to Thursday, 27 August, 2026 (10 Days)	4.53
Higher of 90 Trading Days and 10 Trading Days Price	11.39

Working Note 1 - Details of Value/Volume data used for 10 Days VWAP Calculations:

Particulars	Volume	Value	Price per Share
10 Days	1,53,94,061	6,97,27,481	4.53

The above calculations are based on the following data: -

SN	Date	Volume	Value
1	Thursday, 27 August, 2026	9,90,306	39,51,320
2	Wednesday, 26 August, 2026	99,89,234	4,18,54,890
3	Tuesday, 25 August, 2026	2,53,272	11,16,929
4	Monday, 24 August, 2026	2,69,200	12,49,088
5	Friday, 21 August, 2026	2,18,366	10,65,626
6	Thursday, 20 August, 2026	1,72,198	8,83,375
7	Wednesday, 19 August, 2026	22,60,331	1,21,83,184
8	Tuesday, 18 August, 2026	3,00,850	17,05,819
9	Monday, 17 August, 2026	5,75,663	34,30,951
10	Friday, 14 August, 2026	3,64,641	22,86,299
		1,53,94,061	6,97,27,481

Source: BSE

SUMAN KUMAR VERMA
Contact : 9716633301
(IBBI/RV/05/2019/12376)
New Delhi
REGISTERED VALUER (SFA) - IBBI

Working Note 2 – Details of Value/Volume data used for 90 Days VWAP Calculations:

Particulars	Volume	Value	Price per Share
90 Days	32,84,02,972	3,74,16,35,287	11.39

The above calculations are based on the following data: -

Days	Date	Volume	Value
1	Thursday, 27 August, 2026	9,90,306	39,51,320
2	Wednesday, 26 August, 2026	99,89,234	4,18,54,890
3	Tuesday, 25 August, 2026	2,53,272	11,16,929
4	Monday, 24 August, 2026	2,69,200	12,49,088
5	Friday, 21 August, 2026	2,18,366	10,65,626
6	Thursday, 20 August, 2026	1,72,198	8,83,375
7	Wednesday, 19 August, 2026	22,60,331	1,21,83,184
8	Tuesday, 18 August, 2026	3,00,850	17,05,819
9	Monday, 17 August, 2026	5,75,663	34,30,951
10	Friday, 14 August, 2026	3,64,641	22,86,299
11	Thursday, 13 August, 2026	3,35,638	22,15,210
12	Wednesday, 12 August, 2026	5,02,598	34,88,030
13	Tuesday, 11 August, 2026	42,53,437	3,10,50,090
14	Monday, 10 August, 2026	2,18,03,313	16,30,41,345
15	Friday, 7 August, 2026	5,94,831	45,62,353
16	Thursday, 6 August, 2026	2,57,724	20,79,832
17	Wednesday, 5 August, 2026	1,37,661	11,68,741
18	Tuesday, 4 August, 2026	2,34,297	20,92,272
19	Monday, 3 August, 2026	3,99,189	37,58,809
20	Friday, 31 July, 2026	26,28,765	2,67,56,672
21	Thursday, 30 July, 2026	16,50,350	1,72,81,300
22	Wednesday, 29 July, 2026	21,73,862	2,25,78,543
23	Tuesday, 28 July, 2026	16,69,235	1,81,16,122
24	Monday, 27 July, 2026	16,21,926	1,77,09,691
25	Friday, 24 July, 2026	25,67,860	2,89,34,484
26	Thursday, 23 July, 2026	50,47,755	5,51,50,888
27	Wednesday, 22 July, 2026	20,12,940	2,17,36,536
28	Tuesday, 21 July, 2026	19,76,805	2,15,26,204
29	Monday, 20 July, 2026	14,81,370	1,64,04,445
30	Friday, 17 July, 2026	5,85,645	64,36,144
31	Thursday, 16 July, 2026	10,24,725	1,14,05,605
32	Wednesday, 15 July, 2026	15,04,013	1,68,40,951
33	Tuesday, 14 July, 2026	28,53,728	3,22,06,267
34	Monday, 13 July, 2026	20,51,880	2,34,29,029
35	Friday, 10 July, 2026	24,65,190	2,84,35,554
36	Thursday, 9 July, 2026	5,06,183	58,98,305
37	Wednesday, 8 July, 2026	15,57,053	1,83,43,982

SUMAN KUMAR VERMA
Contact : 9716633301
(IBBI/RV/05/2019/12376)
New Delhi
REGISTERED VALUER (SFA) - IBBI

38	Tuesday, 7 July, 2026	41,78,873	5,00,92,721
39	Monday, 6 July, 2026	27,63,045	3,30,28,603
40	Friday, 3 July, 2026	25,40,460	3,02,99,613
41	Thursday, 2 July, 2026	20,10,600	2,34,44,172
42	Wednesday, 1 July, 2026	17,83,005	2,01,07,667
43	Tuesday, 30 June, 2026	29,28,570	3,28,79,310
44	Monday, 29 June, 2026	45,97,133	5,20,66,591
Non Trading Days	Friday, 26 June, 2026	0	0
45	Thursday, 25 June, 2026	6,43,628	75,35,816
46	Wednesday, 24 June, 2026	36,95,745	4,39,45,332
47	Tuesday, 23 June, 2026	59,34,038	7,11,28,485
48	Monday, 22 June, 2026	31,13,070	3,73,91,439
49	Friday, 19 June, 2026	9,47,130	1,13,69,073
50	Thursday, 18 June, 2026	36,94,208	4,42,95,744
51	Wednesday, 17 June, 2026	17,91,893	2,16,52,032
52	Tuesday, 16 June, 2026	20,08,380	2,46,65,096
53	Monday, 15 June, 2026	47,57,168	6,01,01,697
54	Friday, 12 June, 2026	18,85,973	2,34,78,266
55	Thursday, 11 June, 2026	52,60,890	6,47,44,116
56	Wednesday, 10 June, 2026	63,66,105	8,01,62,082
57	Tuesday, 9 June, 2026	15,85,703	2,01,77,354
58	Monday, 8 June, 2026	68,21,153	8,84,67,838
59	Friday, 5 June, 2026	1,74,82,755	22,89,96,290
60	Thursday, 4 June, 2026	40,39,665	5,19,75,085
61	Wednesday, 3 June, 2026	1,31,22,758	16,45,59,285
62	Tuesday, 2 June, 2026	13,37,393	1,61,93,829
63	Monday, 1 June, 2026	1,56,05,318	19,10,19,194
64	Friday, 29 May, 2026	30,27,495	3,62,30,613
Non Trading Days	Thursday, 28 May, 2026	0	0
65	Wednesday, 27 May, 2026	15,84,728	1,80,73,957
66	Tuesday, 26 May, 2026	16,75,793	1,88,57,667
67	Monday, 25 May, 2026	22,90,703	2,72,63,279
68	Friday, 22 May, 2026	85,71,863	10,74,07,242
69	Thursday, 21 May, 2026	1,10,13,443	13,93,00,874
70	Wednesday, 20 May, 2026	18,40,785	2,23,44,281
71	Tuesday, 19 May, 2026	1,01,62,358	11,33,71,654
72	Monday, 18 May, 2026	27,70,268	3,09,64,979
73	Friday, 15 May, 2026	44,84,318	5,21,75,215
74	Thursday, 14 May, 2026	39,31,448	4,55,67,236
75	Wednesday, 13 May, 2026	43,79,153	5,01,93,161
76	Tuesday, 12 May, 2026	41,71,523	4,89,43,876
77	Monday, 11 May, 2026	1,54,64,393	18,61,10,160
78	Friday, 8 May, 2026	8,80,770	1,08,90,450

SUMAN KUMAR VERMA
Contact : 9716633301
(IBBI/RV/05/2019/12376)
New Delhi
REGISTERED VALUER (SFA) - IBBI

79	Thursday, 7 May, 2026	10,28,618	1,27,39,647
80	Wednesday, 6 May, 2026	33,28,193	4,11,74,681
81	Tuesday, 5 May, 2026	82,24,328	9,88,90,679
82	Monday, 4 May, 2026	32,86,253	4,03,30,483
Non Trading Days	Friday, 1 May, 2026	0	0
83	Thursday, 30 April, 2026	44,54,843	5,65,83,941
84	Wednesday, 29 April, 2026	42,50,640	5,47,62,776
85	Tuesday, 28 April, 2026	42,27,803	5,57,45,757
86	Monday, 27 April, 2026	22,64,160	2,99,08,682
87	Friday, 24 April, 2026	67,22,145	8,94,48,579
88	Thursday, 23 April, 2026	21,38,873	2,86,18,761
89	Wednesday, 22 April, 2026	45,88,883	6,13,35,046
90	Tuesday, 21 April, 2026	74,52,518	9,82,49,996
		32,84,02,972	3,74,16,35,287

Source: BSE

SUMAN KUMAR VERMA
Contact : 9716633301
(IBBI/RV/05/2019/12376)
New Delhi
REGISTERED VALUER (SFA) - IBBI

The Institute of Cost Accountants of India
भारतीय लागत लेखाकार संस्थान

(Home.aspx)

Statutory Body under an Act of Parliament

(Under the jurisdiction of Ministry of Corporate Affairs)

Unique Document Identification Number (UDIN)

UDIN 2628453ZZ8AMMQ49PZ Generated Successfully !

PREVIEW

Unique Document Identification Number (UDIN)	2628453ZZ8AMMQ49PZ
Member Details	Suman Kumar Verma (28453)
Document Type	Certificate
Type of Certificate	Other Certificate
Date of Signing of Document	28/08/2026
Financial Figures / Particulars	1188975000: Number of Equity Shares (Fully Diluted) 118519.10: Equity Value (₹ in lakh)
Document Description	Kalind Limited
Status	Active

SUMAN KUMAR VERMA
Contact : 9716633301
(IBBI/RV/05/2019/12376)
New Delhi
REGISTERED VALUER (SFA) - IBBI

DISCLAIMER

This UDIN System has been developed by The Institute of Cost Accountants of India to facilitate its members for verification and certification of the documents and for securing documents and authenticity thereof by Regulators. However, The Institute assumes no responsibility of verification and certification of document(s) carried out by the Members and the concerned member(s) shall alone be responsible therefore.